

Highlights

- Residential sales up 17.2% in August 2016 compared to a year earlier.
- New listings in Ontario numbered 28,562 units in August 2016, a decrease of 3.2% compared to last year.
- The provincial average price of homes in August 2016 rose 16.2% compared to a year earlier.
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Unit Sales

Residential sales activity reported through the MLS® Systems of real estate Boards and Associations in Ontario numbered 22,350 units in August 2016, up 17.2% from a year earlier.



Average House Price

The provincial average price for homes sold in August 2016 was a record $518,586, rising 16.2% from a year earlier.



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If you have any questions, please contact orearesearch@orea.com